

BlueStar Asia Travel and Vacation Index

The BlueStar Asia Travel and Vacation Index (BATOR) tracks the performance of the largest and most liquid companies in the Asia Travel and Vacation industry. This is a modified market cap-weighted index, and only includes companies that generate at least 50% of their revenue from travel and vacation services, such as hotel accommodations, commercial airlines, casino resorts, hotel time shares, and cruises, amongst other types of services.

Key Features



Size and Liquidity Requirements

Float-adjusted market capitalization of at least 500 mln USD. Three-month average-daily-value-traded of at least 2 mln USD.

Universe

Companies active in the travel and vacation industry.

Diversification

Company weightings are capped at 8%.

Review

Semi-annual in June and December.

All Time High/Low 52-Week High/Low

Total Return Net Index 137.95/70.88 123.79/87.32

Index Data

INDEX PARAMETERS

Launch Date	24 Jun 2021	Components	47
Type	Sector	Volatility (1 year)	19.15
Currency	USD	Full MCap bn USD	0.10
Base Date	31 Dec 2015	Float MCap bn USD	0.10
Base Value	100.00	Correlation* (1 year)	0.49

* MSCI World Hotels Restaurants & Leisure

FUNDAMENTALS*

Price/Earnings Trailing	-11.84
Price/Book	1.01
Price/Sales	2.55
Price/Cash Flow	8.62
Dividend Yield	0.84

* as of 31 Jul 2021

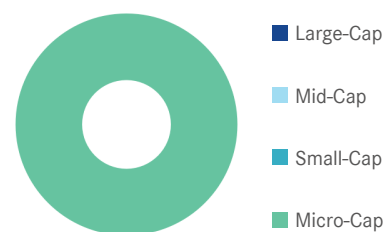
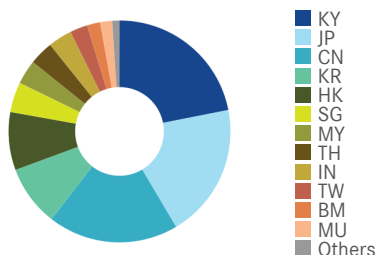
ANNUALISED PERFORMANCE*

1 Month	3.87%
1 Year	5.43%
3 Years	-3.94%
5 Years	0.69%
Since Inception	0.13%

* Total Return Net Index

Country and Size Weightings

Country	Count	Weight
Cayman Islands	9	21.91%
Japan	6	19.56%
China	10	19.06%
South Korea	6	8.83%
Hong Kong	4	8.46%
Singapore	2	4.41%
Malaysia	2	3.53%
Thailand	1	3.51%
India	2	3.46%
Taiwan	2	2.57%
Bermuda	1	1.92%
Mauritius	1	1.73%
Others	1	1.06%

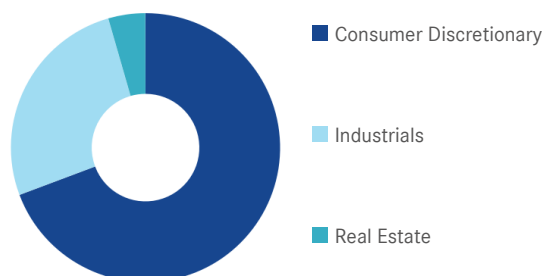


Size	Count	Weight
Large-Cap (> 6 bn)	0	0.00%
Mid-Cap (1.5 bn - 6 bn)	0	0.00%
Small-Cap (0.2 bn - 1.5 bn)	0	0.00%
Micro-Cap (0.0 bn - 0.2 bn)	47	100.00%

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Sector Weightings

Sector	Count	Weight
Consumer Discretionary	28	69.29%
Industrials	17	26.25%
Real Estate	2	4.46%



Index Components

Top Components by Weight	Country	Weight	Best Performing Components	YTD	1 Day
ORIENTAL LAND CO LTD ORD	JP	9.29%	SONGCHENG PERFORMANCE DEVE-A	-12.72%	5.17%
Trip.com Group Ltd	CN	7.01%	Tongcheng-Elong Holdings Ltd	15.52%	4.59%
GALAXY ENTERTAINMENT GP.	HK	5.06%	SANDS CHINA LTD	-26.30%	4.16%
MINOR INTERNATIONAL PCL	TH	3.51%	GALAXY ENTERTAINMENT GP.	-16.94%	4.06%
SANDS CHINA LTD	KY	3.42%	JAPAN HOTEL REIT INVESTMENT	20.35%	3.41%
SONGCHENG PERFORMANCE DEVE-A	CN	3.22%			
Huazhu Group Limited ADR	CN	2.97%			
SHANGHAI JIN JIANG INTERNATIONAL HOT	CN	2.86%			
Tongcheng-Elong Holdings Ltd	CN	2.86%			
JAPAN HOTEL REIT INVESTMENT	JP	2.55%			
SINGAPORE AIRLINES LTD ORD	SG	2.43%			
BTG HOTELS GROUP CO LTD-A	CN	2.22%			
Subtotal		47.39%			

Worst Performing Components	YTD	1 Day
CHINA EXPRESS AIRLINES CO -A	-16.33%	-9.84%
SPRING AIRLINES CO LTD	-6.91%	-2.58%
Maoyan Entertainment	-20.02%	-2.26%
MAKEMYTRIP LTD	-13.85%	-1.55%
JUNEYAO AIRLINES CO LTD	24.99%	-1.21%

Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Price Index	BATOR	DE000SL0C2W1	SL0C2W	BM90DR2	BATOR	.BATOR	111443871
Total Return Net	BATORNTR	DE000SL0C2X9	SL0C2X	BM90DS3	BATORNTR	.BATORNTR	111443873
Total Return Gross	-	-	-	-	-	-	-

For further information visit www.mvis-indices.com

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