

BlueStar Top 10 US Listed Alternative Asset Managers Index

The BlueStar Top 10 US listed Alternative Asset Managers Index (BUALT) tracks the performance of the 10 largest and most liquid US exchange-listed companies in the Alternative Asset Managers Industry. This is a modified market cap-weighted index, and only includes companies that generate at least 75% of their revenue or operating assets from the management of or investment in alternative assets, such as privately-held companies (private equity or venture capital) or real estate/infrastructure assets.

Key Features



All Time High/Low **52-Week High/Low**

Total Return Net Index 284.61/83.31 284.61/166.67

Size and Liquidity Requirements

Full MCap of at least 150 mln USD. Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Pure-Play

Companies have to generate at least 75% of revenues or operating activity from managing investments in privately-held companies, real estate or infrastructure. The index may include BDCs and does not include companies that provide financing to private equity or other alternative asset managers.

Diversification

Company weightings are capped at 15%.

Review

Semi-annual in June and December.

Index Data

INDEX PARAMETERS

Launch Date	24 Aug 2021	Components	10
Type	Sector	Volatility (1 year)	18.56
Currency	USD	Full MCap bn USD	302.14
Base Date	31 Dec 2015	Float MCap bn USD	251.42
Base Value	100.00	Correlation* (1 year)	0.55

* MSCI AC World Consumer Finance

FUNDAMENTALS*

Price/Earnings Trailing	8.92
Price/Book	2.53
Price/Sales	5.01
Price/Cash Flow	15.64
Dividend Yield	3.42

* as of 30 Nov 2021

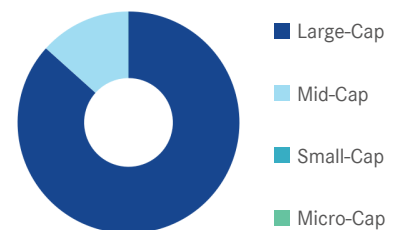
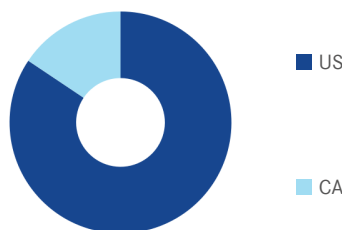
ANNUALISED PERFORMANCE*

1 Month	0.21%
1 Year	58.09%
3 Years	33.25%
5 Years	19.19%
Since Inception	17.91%

* Total Return Net Index

Country and Size Weightings

Country	Count	Weight
United States	9	84.39%
Canada	1	15.61%



Size	Count	Weight
Large-Cap (> 6 bn)	7	86.66%
Mid-Cap (1.5 bn - 6 bn)	3	13.34%
Small-Cap (0.2 bn - 1.5 bn)	0	0.00%
Micro-Cap (0.0 bn - 0.2 bn)	0	0.00%

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Sector Weightings

Sector	Count	Weight
Financials	10	100.00%



Index Components

Top Components by Weight	Country	Weight	Best Performing Components	YTD	1 Day
BROOKFIELD ASSET MANAGEMENT INC CLAS	CA	15.61%	ARES CAPITAL CORP	34.76%	0.58%
KKR & CO INC	US	14.62%	KKR & CO INC	86.42%	0.36%
BLACKSTONE INC	US	14.29%	APOLLO GLOBAL MANAGEMENT INC	54.55%	0.33%
APOLLO GLOBAL MANAGEMENT INC	US	13.91%	ARES MANAGEMENT CORP	77.29%	0.16%
CARLYLE GROUP INC	US	10.42%	FS KKR CAPITAL CORP	41.14%	0.00%
ARES CAPITAL CORP	US	9.45%			
ARES MANAGEMENT CORP	US	8.37%			
FS KKR CAPITAL CORP	US	5.81%			
OWL ROCK CAPITAL CORP	US	4.50%			
MAIN STREET CAPITAL CORP	US	3.03%			
Subtotal		100.00%			

Worst Performing Components	YTD	1 Day
BROOKFIELD ASSET MANAGEMENT INC CLAS	49.27%	-0.64%
OWL ROCK CAPITAL CORP	21.58%	-0.48%
MAIN STREET CAPITAL CORP	47.55%	-0.34%
CARLYLE GROUP INC	76.62%	-0.07%
BLACKSTONE INC	105.66%	-0.01%

Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Price Index	BUALT	DE000SL0D5D3	SL0D5D	BP6S9K5	BUALT	.BUALT	113319694
Total Return Net	BUALNTR	DE000SL0D5E1	SL0D5E	BP6S9M7	BUALNTR	.BUALNTR	113319695
Total Return Gross	BUALTTR	DE000SL0D5F8	SL0D5F	BP6S9N8	BUALTTR	.BUALTTR	113319696

For further information visit www.mvis-indices.com

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