

BlueStar Top 10 US Office REITs Index

The BlueStar Top 10 US Office REITs Index (BUORT) tracks the performance of the 10 largest and most liquid US exchange-listed companies in the REITS Industry. This is a modified market cap-weighted index, and only includes companies that are domiciled, incorporated or headquartered in the United States, listed on a US exchange and denominated in USD, and generate at least 50% of its revenue or real estate asset value from office buildings located in the US.

Key Features



All Time High/Low 52-Week High/Low

Total Return Net Index 119.58/63.88 105.31/82.85

Size and Liquidity Requirements

Full MCap of at least 150 mln USD. Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Pure-Play

REITs have to generate at least 50% of revenue from office buildings.

Diversification

Company weightings are capped at 15%.

Review

Semi-annual in June and December.

Index Data

INDEX PARAMETERS

Launch Date	24 Aug 2021	Components	10
Type	Sector	Volatility (1 year)	21.97
Currency	USD	Full MCap bn USD	89.67
Base Date	31 Dec 2015	Float MCap bn USD	55.02
Base Value	100.00	Correlation* (1 year)	0.75

* FTSE Nareit Equity REITS

FUNDAMENTALS*

Price/Earnings Trailing	31.97
Price/Book	1.85
Price/Sales	6.92
Price/Cash Flow	14.71
Dividend Yield	3.53

* as of 31 Dec 2021

ANNUALISED PERFORMANCE*

1 Month	-4.83%
1 Year	9.57%
3 Years	-2.49%
5 Years	-3.57%
Since Inception	-1.25%

* Total Return Net Index

Country and Size Weightings

Country	Count	Weight
United States	10	100.00%



■ US



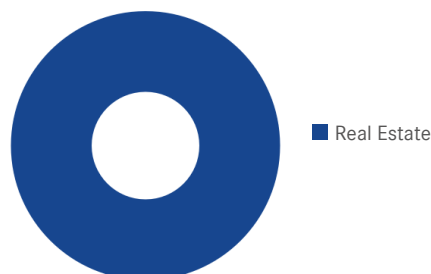
■ Large-Cap
■ Mid-Cap
■ Small-Cap
■ Micro-Cap

Size	Count	Weight
Large-Cap (> 6 bn)	4	53.97%
Mid-Cap (1.5 bn - 6 bn)	6	46.03%
Small-Cap (0.2 bn - 1.5 bn)	0	0.00%
Micro-Cap (0.0 bn - 0.2 bn)	0	0.00%

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Sector Weightings

Sector	Count	Weight
Real Estate	10	100.00%



Index Components

Top Components by Weight	Country	Weight	Best Performing Components	YTD	1 Day
BOSTON PROPERTIES INC	US	15.80%	BOSTON PROPERTIES INC	-0.47%	0.34%
ALEXANDRIA REAL ESTATE EQUITIES INC	US	14.45%	COUSINS PROPERTIES INC	-4.68%	-0.13%
VORNADO REALTY TRUST	US	12.76%	JBG SMITH PROPERTIES	-6.93%	-0.37%
KILROY REALTY CORP	US	10.97%	HIGHWOODS PROPERTIES INC	-4.19%	-0.51%
DOUGLAS EMMETT INC	US	9.76%	VORNADO REALTY TRUST	-2.68%	-0.54%
COUSINS PROPERTIES INC	US	9.70%			
SL GREEN REALTY CORP	US	8.30%			
HIGHWOODS PROPERTIES INC	US	7.05%	Worst Performing Components	YTD	1 Day
HUDSON PACIFIC PROPERTIES INC	US	5.65%	ALEXANDRIA REAL ESTATE EQUITIES INC	-14.91%	-2.29%
JBG SMITH PROPERTIES	US	5.57%	SL GREEN REALTY CORP	-1.75%	-1.96%
			DOUGLAS EMMETT INC	-7.34%	-1.30%
			HUDSON PACIFIC PROPERTIES INC	-6.72%	-1.20%
Subtotal		100.00%	KILROY REALTY CORP	-5.66%	-0.90%

Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Price Index	BUORT	DE000SL0D463	SL0D46	BP6S9F0	BUORT	.BUORT	113319691
Total Return Net	BUORTNTR	DE000SL0D471	SL0D47	BP6S9H2	BUORTNTR	.BUORTNTR	113319692
Total Return Gross	BUORTTR	DE000SL0D489	SL0D48	BP6S9J4	BUORTTR	.BUORTTR	113319693

For further information visit www.mvis-indices.com

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