

BlueStar Top 10 US Office REITs Index

The BlueStar Top 10 US Office REITs Index (BUORT) tracks the performance of the 10 largest and most liquid US exchange-listed companies in the REITS Industry. This is a modified market cap-weighted index, and only includes companies that are domiciled, incorporated or headquartered in the United States, listed on a US exchange and denominated in USD, and generate at least 50% of its revenue or real estate asset value from office buildings located in the US.

Key Features



All Time High/Low 52-Week High/Low

Total Return Net Index 119.58/63.88 105.31/80.44

Size and Liquidity Requirements

Full MCap of at least 150 mln USD. Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Pure-Play

REITs have to generate at least 50% of revenue from office buildings.

Diversification

Company weightings are capped at 15%.

Review

Semi-annual in June and December.

Index Data

INDEX PARAMETERS

Launch Date	24 Aug 2021	Components	10
Type	Sector	Volatility (1 year)	21.68
Currency	USD	Full MCap bn USD	97.56
Base Date	31 Dec 2015	Float MCap bn USD	59.97
Base Value	100.00	Correlation* (1 year)	0.80

* FTSE Nareit Equity REITS

FUNDAMENTALS*

Price/Earnings Trailing	29.83
Price/Book	1.70
Price/Sales	6.68
Price/Cash Flow	14.17
Dividend Yield	3.65

* as of 30 Nov 2021

ANNUALISED PERFORMANCE*

1 Month	6.25%
1 Year	18.05%
3 Years	2.82%
5 Years	-1.62%
Since Inception	-0.17%

* Total Return Net Index

Country and Size Weightings

Country	Count	Weight
United States	10	100.00%



■ US



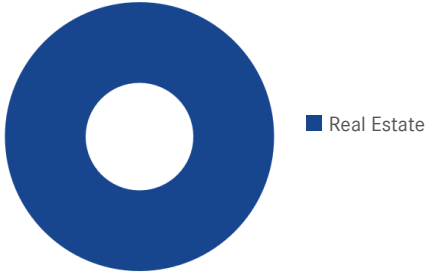
■ Large-Cap
■ Mid-Cap
■ Small-Cap
■ Micro-Cap

Size	Count	Weight
Large-Cap (> 6 bn)	4	54.20%
Mid-Cap (1.5 bn - 6 bn)	6	45.80%
Small-Cap (0.2 bn - 1.5 bn)	0	0.00%
Micro-Cap (0.0 bn - 0.2 bn)	0	0.00%

BlueStar Top 10 US Office REITs Index

Sector Weightings

Sector	Count	Weight
Real Estate	10	100.00%



Index Components

Top Components by Weight	Country	Weight	Best Performing Components	YTD	1 Day
ALEXANDRIA REAL ESTATE EQUITIES INC	US	15.91%	VORNADO REALTY TRUST	19.32%	1.80%
BOSTON PROPERTIES INC	US	14.92%	JBG SMITH PROPERTIES	-4.37%	1.36%
VORNADO REALTY TRUST	US	12.43%	BOSTON PROPERTIES INC	26.81%	0.97%
KILROY REALTY CORP	US	10.94%	DOUGLAS EMMETT INC	19.53%	0.62%
DOUGLAS EMMETT INC	US	9.92%	HUDSON PACIFIC PROPERTIES INC	7.27%	0.57%
COUSINS PROPERTIES INC	US	9.61%			
SL GREEN REALTY CORP	US	7.98%			
HIGHWOODS PROPERTIES INC	US	6.93%	Worst Performing Components	YTD	1 Day
HUDSON PACIFIC PROPERTIES INC	US	5.69%	COUSINS PROPERTIES INC	23.52%	0.17%
JBG SMITH PROPERTIES	US	5.66%	HIGHWOODS PROPERTIES INC	18.42%	0.22%
			SL GREEN REALTY CORP	28.44%	0.24%
			KILROY REALTY CORP	19.95%	0.30%
			ALEXANDRIA REAL ESTATE EQUITIES INC	28.20%	0.33%
Subtotal		100.00%			

Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Price Index	BUORT	DE000SL0D463	SL0D46	BP6S9F0	BUORT	.BUORT	113319691
Total Return Net	BUORTNTR	DE000SL0D471	SL0D47	BP6S9H2	BUORTNTR	.BUORTNTR	113319692
Total Return Gross	BUORTTR	DE000SL0D489	SL0D48	BP6S9J4	BUORTTR	.BUORTTR	113319693

For further information visit www.mvis-indices.com

Nothing on this factsheet shall be considered a solicitation to buy or an offer to sell a security, or any other product or service, to any person in any jurisdiction where such offer, solicitation, purchase or sale would be unlawful under the laws of such jurisdiction. Neither MV Index Solutions GmbH nor any of its licensors makes any warranties or representations, express or implied, to the user with respect to any of the data contained herein. The data is provided for informational purposes only, and the Company shall not be responsible or liable for the accuracy, usefulness or availability of any information transmitted or made available through it. The MVIS® indices are protected through various intellectual property rights and unfair competition and misappropriation laws. In particular, Van Eck Associates Corporation has registered the "MVIS" trademark. You require a licence to launch any product whose performance is linked to the value of a particular MVIS® index and for all use of the MVIS® name or name of the MVIS® index in the marketing of the product. All information shown prior to the index launch date is simulated performance data created from backtesting ("simulated past performance"). Simulated past performance is not actual but hypothetical performance based on the same or fundamentally the same methodology that was in effect when the index was launched. Simulated past performance may materially differ from the actual performance. Actual or simulated past performance is no guarantee for future results.