

BlueStar Top 10 US Residential Real Estate Index

The BlueStar Top 10 US Residential Real Estate Index (BURRT) tracks the performance of the 10 largest and most liquid US exchange-listed residential real estate companies. This is an equally weighted index, and only includes companies that are incorporated in the United States, listed on a US exchange and denominated in USD, and generate at least 50% of its revenue or real estate asset value from residential real estate located in the US.

Key Features



	All Time High/Low	52-Week High/Low
Total Return Net Index	179.05/77.28	179.05/121.25

Size and Liquidity Requirements

Full MCap of at least 150 mln USD. Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Pure-Play

Companies have to generate at least 50% of revenue from residential real estate.

Diversification

Companies in the index are weighted equally.

Review

Semi-annual in June and December.

Index Data

INDEX PARAMETERS

Launch Date	28 Jan 2022	Components	10
Type	Sector	Volatility (1 year)	22.94
Currency	USD	Full MCap bn USD	196.53
Base Date	31 Dec 2015	Float MCap bn USD	129.43
Base Value	100.00	Correlation* (1 year)	0.00

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FUNDAMENTALS*

Price/Earnings Trailing	13.21
Price/Book	2.27
Price/Sales	2.45
Price/Cash Flow	11.72
Dividend Yield	2.01

* as of 31 May 2022

ANNUALISED PERFORMANCE*

1 Month	-8.89%
1 Year	-17.24%
3 Years	2.45%
5 Years	2.68%
Since Inception	3.99%

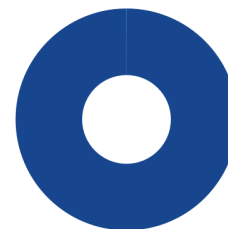
* Total Return Net Index

Country and Size Weightings

Country	Count	Weight
United States	10	100.00%



■ US



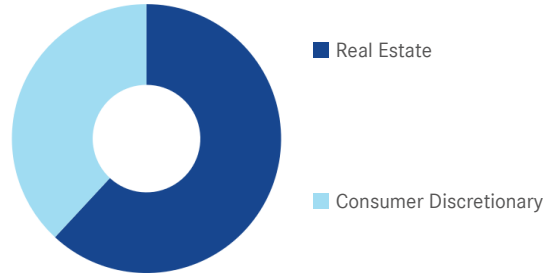
- Large-Cap
- Mid-Cap
- Small-Cap
- Micro-Cap

Size	Count	Weight
Large-Cap (> 6 bn)	10	100.00%
Mid-Cap (1.5 bn - 6 bn)	0	0.00%
Small-Cap (0.2 bn - 1.5 bn)	0	0.00%
Micro-Cap (0.0 bn - 0.2 bn)	0	0.00%

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Sector Weightings

Sector	Count	Weight
Real Estate	6	61.91%
Consumer Discretionary	4	38.09%



Index Components

Top Components by Weight	Country	Weight	Best Performing Components	YTD	1 Day
MID-AMERICA APARTMENT COMM	US	10.56%	NVR INC	-32.88%	0.37%
SUN COMMUNITIES INC	US	10.55%	ESSEX PROPERTY TRUST INC	-24.42%	0.20%
EQUITY RESIDENTIAL	US	10.35%	D R HORTON INC	-38.78%	0.20%
AVALONBAY COMMUNITIES INC	US	10.31%	MID-AMERICA APARTMENT COMM	-23.74%	-0.04%
INVITATION HOMES INC	US	10.11%	LENNAR CORP	-39.52%	-0.14%
ESSEX PROPERTY TRUST INC	US	10.02%			
NVR INC	US	9.66%			
D R HORTON INC	US	9.58%	Worst Performing Components	YTD	1 Day
PULTE GROUP INC	US	9.52%	SUN COMMUNITIES INC	-23.05%	-0.92%
LENNAR CORP	US	9.33%	PULTE GROUP INC	-30.27%	-0.70%
			INVITATION HOMES INC	-20.50%	-0.39%
			EQUITY RESIDENTIAL	-18.74%	-0.21%
Subtotal		100.00%	AVALONBAY COMMUNITIES INC	-21.65%	-0.20%

Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Price Index	BURRT	DE000SL0FCC5	SL0FCC	BMF1G25	BURRT	.BURRT	116317450
Total Return Net	BURRTNTR	DE000SL0FCD3	SL0FCD	BMF1G36	BURRTNTR	.BURRTNTR	116318128
Total Return Gross	-	-	-	-	-	-	-

For further information visit www.mvis-indices.com

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