

## MVIS GDP Africa Index

The MVIS GDP Africa Index (MVAFK) is designed to reflect the size of a country's economy instead of the size of its equity market. It defines country weightings based on a country's gross domestic product (GDP). The index also includes non-local companies incorporated outside of Africa that generate at least 50% of their revenues in Africa. MVAFK covers at least 90% of the investable universe.

### Key Features



All Time High/Low      52-Week High/Low

Total Return Net Index      1,494.80/488.85      939.36/689.98

#### Size and Liquidity Requirements

Full MCap of at least 150 mIn USD. Three month average-daily-trading volume of at least 1 mIn USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

#### Pure-Play

Index includes non-local companies.

#### Diversification

Company weightings are capped at 8%.

#### Review

GDPs annually in June, components quarterly.

### Index Data

#### INDEX PARAMETERS

Launch Date	15 May 2012	Components	73.00
Type	Country	Volatility (1 year)	14.25
Currency	USD	Full MCap bn USD	580.54
Base Date	29 Dec 2006	Float MCap bn USD	320.84
Base Value	1,000.00	Correlation* (1 year)	0.86

\* MSCI EFM Africa

#### FUNDAMENTALS\*

Price/Earnings Trailing	14.30
Price/Book	1.94
Price/Sales	1.92
Price/Cash Flow	7.75
Dividend Yield	2.92

\* as of 31 Aug 2021

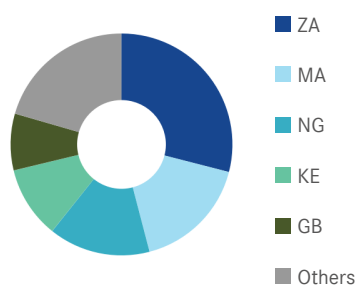
#### ANNUALISED PERFORMANCE\*

1 Month	-0.96%
1 Year	19.41%
3 Years	0.09%
5 Years	1.69%
Since Inception	-1.19%

\* Total Return Net Index

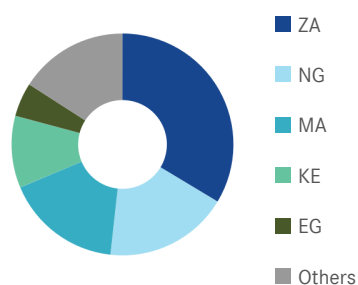
### Country and Size Weightings

#### COUNTRY WEIGHTINGS EXCL. OFFSHORE\*



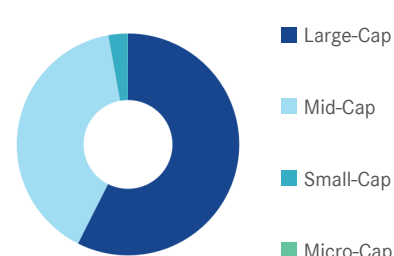
Country	Count	Weight
South Africa	43	29.00%
Morocco	5	16.93%
Nigeria	4	14.81%
Kenya	3	10.48%
United Kingdom	5	8.27%
Others	13	20.50%

#### COUNTRY WEIGHTINGS INCL. OFFSHORE\*



Country	Offshore	Count	Weight
South Africa	4	47	33.62%
Nigeria	1	5	18.13%
Morocco	0	5	16.93%
Kenya	0	3	10.48%
Egypt	1	2	4.96%
Others	5	11	15.89%

#### SIZE WEIGHTINGS



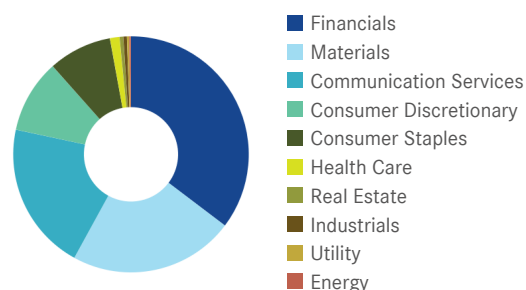
Size	Count	Weight
Large-Cap (> 6 bn)	28	57.44%
Mid-Cap (1.5 bn - 6 bn)	40	39.71%
Small-Cap (0.2 bn - 1.5 bn)	5	2.85%
Micro-Cap (0.0 bn - 0.2 bn)	0	0.00%

\*Companies incorporated outside of a certain region or country that generate at least 50.00% of their revenues (or, where applicable, have at least 50.00% of their assets) in that region or country.

## MVIS GDP Africa Index

### Sector Weightings

Sector	Count	Weight	Count*	Weight*	Difference
Financials	20	35.31%	19	41.60%	-6.28%
Materials	18	22.67%	11	13.05%	9.62%
Communication Services	7	20.38%	7	24.21%	-3.83%
Consumer Discretionary	8	10.05%	7	8.01%	2.04%
Consumer Staples	11	8.72%	11	10.36%	-1.64%
Health Care	4	1.31%	3	1.29%	0.02%
Real Estate	2	0.52%	2	0.62%	-0.10%
Industrials	1	0.49%	1	0.59%	-0.09%
Utility	1	0.30%	0	0.00%	0.30%
Energy	1	0.24%	1	0.29%	-0.05%



\* represent hypothetical values obtained excluding offshore components

### Index Components

Top Components by Weight	Offshore	Country	Weight	Best Performing Components	YTD	1 Day
SAFARICOM LTD	-	KE	6.56%	MTN GROUP LTD	112.77%	3.89%
ATTIJARIWABA BANK	-	MA	6.51%	SASOL LTD	75.17%	3.67%
MTN NIGERIA COMMUNICATIONS PLC	-	NG	4.74%	REMGRO LTD	30.68%	3.55%
GUARANTY TRUST HOLDING COMPANY PLC	-	NG	4.42%	VODACOM GROUP LTD	16.21%	3.42%
MAROC TELECOM SA	-	MA	4.22%	HELIOS TOWERS PLC	23.16%	3.30%
NASPERS LTD-N SHS	-	ZA	4.13%			
COMMERCIAL INTL BANK-GDR REG	-	EG	4.11%			
ANGLO AMERICAN PLC	Y	GB	3.78%	Worst Performing Components	YTD	1 Day
ZENITH BANK PLC	-	NG	3.56%	IVANHOE MINES LTD	17.92%	-3.58%
JUMIA TECHNOLOGIES AG-ADR	Y	DE	3.31%	SAFARICOM LTD	25.06%	-2.65%
IVANHOE MINES LTD	-	CA	2.98%	EQUITY GROUP HOLDINGS LIMITED	40.17%	-2.45%
EQUITY GROUP HOLDINGS LIMITED	-	KE	2.69%	ZENITH BANK PLC	1.06%	-2.28%
<b>Subtotal</b>			51.02%	GOLD FIELDS LTD-SPONS ADR	-9.06%	-1.92%

### Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
<b>Price Index</b>	MVAFK	DE000SLA0VK8	SLA0VK	B7N60R0	MVAFK	.MVAFK	18629266
<b>Total Return Net</b>	MVAFKTR	DE000SLA0VL6	SLA0VL	B7KW7M5	MVAFKTR	.MVAFKTR	18629897
<b>Total Return Gross</b>	-	-	-	-	-	-	-

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