

MVIS GDP Africa Index

The MVIS GDP Africa Index (MVAFK) is designed to reflect the size of a country's economy instead of the size of its equity market. It defines country weightings based on a country's gross domestic product (GDP). The index also includes non-local companies incorporated outside of Africa that generate at least 50% of their revenues in Africa. MVAFK covers at least 90% of the investable universe.

Key Features



All Time High/Low 52-Week High/Low

Total Return Net Index 1,494.80/488.85 939.36/689.98

Size and Liquidity Requirements

Full MCap of at least 150 mln USD. Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Pure-Play

Index includes non-local companies.

Diversification

Company weightings are capped at 8%.

Review

GDPs annually in June, components quarterly.

Index Data

INDEX PARAMETERS

Launch Date	15 May 2012	Components	71.00
Type	Country	Volatility (1 year)	14.69
Currency	USD	Full MCap bn USD	623.17
Base Date	29 Dec 2006	Float MCap bn USD	373.55
Base Value	1,000.00	Correlation* (1 year)	0.85

* MSCI EFM Africa

FUNDAMENTALS*

Price/Earnings Trailing	15.91
Price/Book	1.96
Price/Sales	1.92
Price/Cash Flow	7.75
Dividend Yield	2.87

* as of 31 Jul 2021

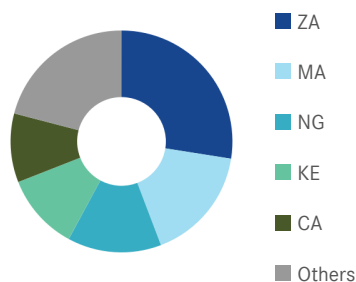
ANNUALISED PERFORMANCE*

1 Month	0.01%
1 Year	22.44%
3 Years	0.88%
5 Years	2.96%
Since Inception	-0.82%

* Total Return Net Index

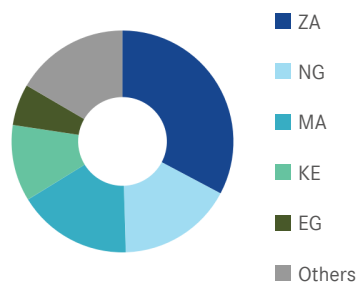
Country and Size Weightings

COUNTRY WEIGHTINGS EXCL. OFFSHORE*



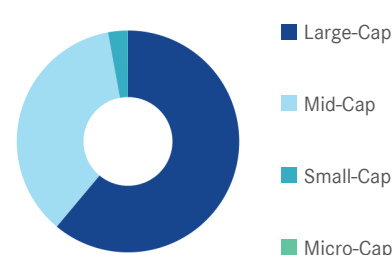
Country	Count	Weight
South Africa	42	27.50%
Morocco	5	16.71%
Nigeria	4	13.69%
Kenya	3	11.13%
Canada	5	10.04%
Others	12	20.92%

COUNTRY WEIGHTINGS INCL. OFFSHORE*



Country	Offshore	Count	Weight
South Africa	4	46	32.77%
Nigeria	1	5	16.76%
Morocco	0	5	16.71%
Kenya	0	3	11.13%
Egypt	1	2	6.06%
Others	5	10	16.57%

SIZE WEIGHTINGS



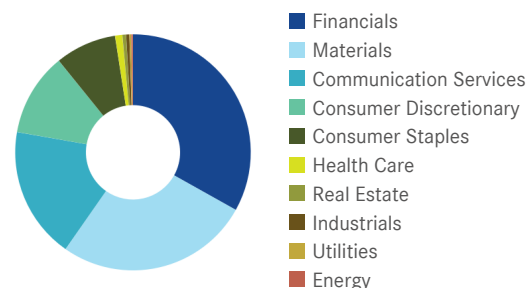
Size	Count	Weight
Large-Cap (> 6 bn)	30	61.08%
Mid-Cap (1.5 bn - 6 bn)	38	36.03%
Small-Cap (0.2 bn - 1.5 bn)	3	2.89%
Micro-Cap (0.0 bn - 0.2 bn)	0	0.00%

*Companies incorporated outside of a certain region or country that generate at least 50.00% of their revenues (or, where applicable, have at least 50.00% of their assets) in that region or country.

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Sector Weightings

Sector	Count	Weight	Count*	Weight*	Difference
Financials	20	33.11%	19	40.09%	-6.98%
Materials	18	26.60%	11	15.01%	11.59%
Communication Services	6	18.05%	6	22.04%	-3.99%
Consumer Discretionary	7	11.39%	6	10.17%	1.22%
Consumer Staples	11	8.41%	11	10.27%	-1.86%
Health Care	4	1.01%	3	0.99%	0.02%
Real Estate	2	0.50%	2	0.62%	-0.11%
Industrials	1	0.44%	1	0.54%	-0.10%
Utilities	1	0.25%	0	0.00%	0.25%
Energy	1	0.23%	1	0.28%	-0.05%



* represent hypothetical values obtained excluding offshore components

Index Components

Top Components by Weight	Offshore	Country	Weight	Best Performing Components	YTD	1 Day
SAFARICOM LTD	-	KE	6.98%	CHINA MOLYBDENUM CO LTD-H	18.17%	4.41%
NASPERS LTD-N SHS	-	ZA	6.18%	CORONATION FUND MANAGERS LTD	24.17%	3.80%
ATTIJARIWAFI BANK	-	MA	5.59%	NETCARE LTD	33.28%	3.41%
COMMERCIAL INTL BANK-GDR REG	-	EG	4.95%	EXXARO RESOURCES LTD	48.05%	2.67%
ANGLO AMERICAN PLC	Y	GB	4.55%	RESILIENT REIT LTD	40.07%	2.55%
MAROC TELECOM SA	-	MA	4.51%			
MTN NIGERIA COMMUNICATIONS PLC	-	NG	4.26%			
GUARANTY TRUST HOLDING COMPANY PLC	-	NG	4.09%	Worst Performing Components	YTD	1 Day
IVANHOE MINES LTD	-	CA	3.99%	GOLD FIELDS LTD-SPONS ADR	0.05%	-4.11%
ZENITH BANK PLC	-	NG	3.43%	IAMGOLD CORP	-37.06%	-3.75%
JUMIA TECHNOLOGIES AG-ADR	Y	DE	3.06%	SIBANYE GOLD- SPON ADR	3.70%	-3.05%
EQUITY GROUP HOLDINGS LIMITED	-	KE	2.86%	B2GOLD CORP	-30.75%	-2.31%
Subtotal			54.47%	NASPERS LTD-N SHS	-22.37%	-2.00%

Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Price Index	MVAFK	DE000SLA0VK8	SLA0VK	B7N60R0	MVAFK	.MVAFK	18629266
Total Return Net	MVAFKTR	DE000SLA0VL6	SLA0VL	B7KW7M5	MVAFKTR	.MVAFKTR	18629897
Total Return Gross	-	-	-	-	-	-	-

For further information visit www.mvis-indices.com

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