

MVIS United Arab Emirates Index

The modified market cap-weighted index tracks the performance of the largest and most liquid companies in the United Arab Emirates (UAE). Its unique pure-play approach expands local exposure to include non-local companies that generate at least 50% of their revenues in UAE. The MVIS United Arab Emirates Index (MVARE) covers at least 90% of the investable universe. Most demanding size and liquidity screenings are applied to potential index components.

Key Features



| | All Time High/Low | 52-Week High/Low |
|------------------------|-------------------|------------------|
| Total Return Net Index | 1193.60/266.12 | 876.16/551.43 |

Size and Liquidity Requirements

Full MCap of at least 150 mln USD. Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Pure-Play

Index includes non-local companies.

Diversification

Company weightings are capped at 8%.

Review

Quarterly.

Index Data

INDEX PARAMETERS

| | | | |
|-------------|-------------|-----------------------|--------|
| Launch Date | 14 Jul 2010 | Components | 25 |
| Type | Country | Volatility (1 year) | 26.12 |
| Currency | USD | Full MCap bn USD | 183.76 |
| Base Date | 31 Mar 2006 | Float MCap bn USD | 50.05 |
| Base Value | 1,000.00 | Correlation* (1 year) | 0.9627 |

* MSCI United Arab Emirates IMI

FUNDAMENTALS*

| | |
|-------------------------|-------|
| Price/Earnings Trailing | 10.64 |
| Price/Book | 0.92 |
| Price/Sales | 1.51 |
| Price/Cash Flow | 5.34 |
| Dividend Yield | 6.17 |

* as of 31 Aug 2020

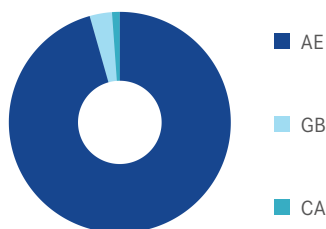
ANNUALISED PERFORMANCE*

| | |
|-----------------|--------|
| 1 Month | -0.73% |
| 1 Year | -8.82% |
| 3 Years | -5.37% |
| 5 Years | -2.12% |
| Since Inception | -1.60% |

* Total Return Net Index

Country and Size Weightings

COUNTRY WEIGHTINGS EXCL. OFFSHORE*



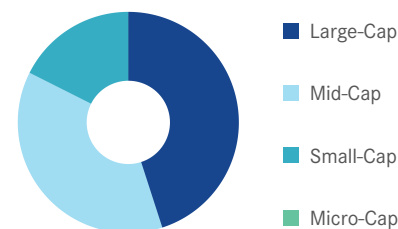
| Country | Count | Weight |
|----------------------|-------|--------|
| United Arab Emirates | 23 | 95.63% |
| United Kingdom | 1 | 3.24% |
| Canada | 1 | 1.13% |

COUNTRY WEIGHTINGS INCL. OFFSHORE*



| Country | Offshore | Count | Weight |
|----------------------|----------|-------|---------|
| United Arab Emirates | 2 | 25 | 100.00% |

SIZE WEIGHTINGS



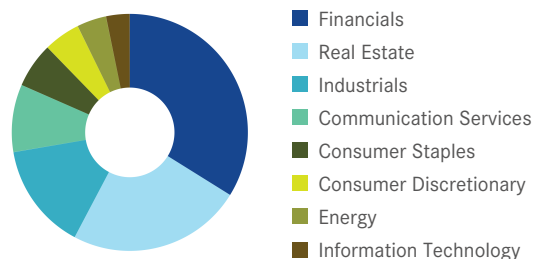
| Size | Count | Weight |
|-----------------------------|-------|--------|
| Large-Cap (> 6 bn) | 7 | 45.04% |
| Mid-Cap (1.5 bn - 6 bn) | 10 | 37.37% |
| Small-Cap (0.2 bn - 1.5 bn) | 8 | 17.59% |
| Micro-Cap (0.0 bn - 0.2 bn) | 0 | 0.00% |

*Companies incorporated outside of a certain region or country that generate at least 50.00% of their revenues (or, where applicable, have at least 50.00% of their assets) in that region or country.

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Sector Weightings

| Sector | Count | Weight | Count* | Weight* | Difference |
|------------------------|-------|--------|--------|---------|------------|
| Financials | 7 | 33.87% | 7 | 35.41% | -1.55% |
| Real Estate | 7 | 23.87% | 7 | 24.96% | -1.09% |
| Industrials | 5 | 14.59% | 5 | 15.26% | -0.67% |
| Communication Services | 2 | 9.23% | 1 | 8.47% | 0.76% |
| Consumer Staples | 1 | 6.17% | 1 | 6.46% | -0.28% |
| Consumer Discretionary | 1 | 5.00% | 1 | 5.22% | -0.23% |
| Energy | 1 | 4.04% | 1 | 4.22% | -0.18% |
| Information Technology | 1 | 3.24% | 0 | 0.00% | 3.24% |



* represent hypothetical values obtained excluding offshore components

Index Components

| Top Components by Weight | Offshore | Country | Weight | Best Performing Components | YTD | 1 Day |
|----------------------------------|----------|---------|--------|------------------------------------|---------|-------|
| EMIRATES TELECOMMUNICATIONS CORP | - | AE | 8.10% | NETWORK INTERNATIONAL HOLDINGS PLC | -56.61% | 7.16% |
| FIRST ABU DHABI BANK PJSC | - | AE | 7.94% | WAHAT AL ZAWEYA HOLDING | 19.34% | 0.00% |
| ABU DHABI COMMERCIAL BANK PJSC | - | AE | 7.10% | FIRST ABU DHABI BANK PJSC | -22.72% | 0.00% |
| EMIRATES NBD PJSC | - | AE | 6.31% | EMIRATES NBD PJSC | -15.25% | 0.00% |
| INTERNATIONAL HOLDINGS CO PJSC | - | AE | 6.17% | ABU DHABI COMMERCIAL BANK PJSC | -25.64% | 0.00% |
| EMAAR PROPERTIES PJSC | - | AE | 5.38% | | | |
| ABU DHABI NATIONAL OIL CO FOR | - | AE | 5.00% | | | |
| ALDAR PROPERTIES COMPANY | - | AE | 4.92% | | | |
| EMAAR MALLS PJSC | - | AE | 4.80% | | | |
| ARAMEX PJSC | - | AE | 4.64% | | | |
| ABU DHABI ISLAMIC BANK PJSC | - | AE | 4.53% | | | |
| DUBAI ISLAMIC BANK PJSC | - | AE | 4.42% | | | |
| Subtotal | | | 69.30% | | | |

| Worst Performing Components | YTD | 1 Day |
|-----------------------------|---------|--------|
| AIMIA | 5.85% | -1.02% |
| ORASCOM CONSTRUC | -24.83% | -0.10% |
| WAHAT AL ZAWEYA HOLDING | 19.34% | 0.00% |
| FIRST ABU DHABI BANK PJSC | -22.72% | 0.00% |
| EMIRATES NBD PJSC | -15.25% | 0.00% |

Symbols

| | Symbol | ISIN | WKN | Sedol | Bloomberg | Reuters | Telekurs |
|--------------------|---------|--------------|--------|---------|-----------|----------|----------|
| Price Index | MVARE | DE000A1DKPK6 | A1DKPK | B53ZF34 | MVARE | .MVARE | 11543426 |
| Total Return Net | MVARETR | DE000A1DKPL4 | A1DKPL | B559YK4 | MVARETR | .MVARETR | 11543423 |
| Total Return Gross | - | - | - | - | - | - | - |

For further information visit www.mvis-indices.com

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