

MVIS Brazil Index

The MVIS Brazil Index (MVBRA) tracks the performance of the largest and most liquid companies in Brazil. This is a modified market cap-weighted index, and it also includes non-local companies incorporated outside Brazil that generate at least 50% of their revenue in Brazil. MVBRA covers at least 90% of the investable universe.

Key Features



All Time High/Low **52-Week High/Low**

Total Return Net Index 3,703.14/728.88 1,925.02/1,293.70

Size and Liquidity Requirements

Full MCap of at least 150 mIn USD. Three month average-daily-trading volume of at least 1 mIn USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Pure-Play

Includes non-local companies with at least 50% revenues in Brazil.

Diversification

Company weightings are capped at 8%.

Review

Quarterly.

Index Data

INDEX PARAMETERS

Launch Date	14 Jul 2010	Components	88.00
Type	Country	Volatility (1 year)	28.64
Currency	USD	Full MCap bn USD	885.55
Base Date	30 Dec 2004	Float MCap bn USD	489.03
Base Value	1,000.00	Correlation* (1 year)	0.96

* MSCI Brazil IMI

FUNDAMENTALS*

Price/Earnings Trailing	0.69
Price/Book	2.21
Price/Sales	1.74
Price/Cash Flow	8.42
Dividend Yield	2.31

* as of 31 Jul 2021

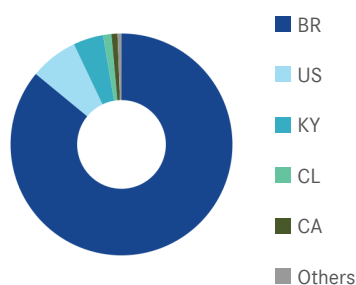
ANNUALISED PERFORMANCE*

1 Month	-1.15%
1 Year	16.13%
3 Years	9.31%
5 Years	4.80%
Since Inception	3.25%

* Total Return Net Index

Country and Size Weightings

COUNTRY WEIGHTINGS EXCL. OFFSHORE*



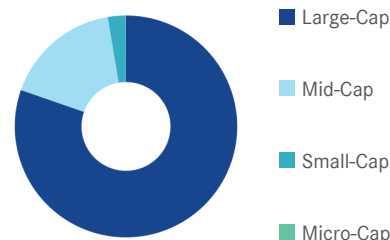
Country	Count	Weight
Brazil	80	85.97%
United States	1	6.98%
Cayman Islands	3	4.40%
Chile	1	1.20%
Canada	2	0.89%
Others	1	0.56%

COUNTRY WEIGHTINGS INCL. OFFSHORE*



Country	Offshore	Count	Weight
Brazil	8	88	100.00%

SIZE WEIGHTINGS



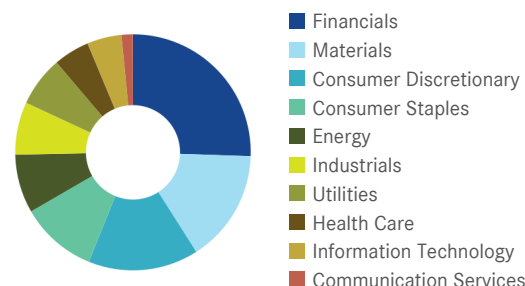
Size	Count	Weight
Large-Cap (> 6 bn)	37	80.34%
Mid-Cap (1.5 bn - 6 bn)	38	17.02%
Small-Cap (0.2 bn - 1.5 bn)	13	2.63%
Micro-Cap (0.0 bn - 0.2 bn)	0	0.00%

*Companies incorporated outside of a certain region or country that generate at least 50.00% of their revenues (or, where applicable, have at least 50.00% of their assets) in that region or country.

MVIS Brazil Index

Sector Weightings

Sector	Count	Weight	Count*	Weight*	Difference
Financials	14	25.28%	13	28.32%	-3.04%
Materials	10	15.30%	9	17.46%	-2.16%
Consumer Discretionary	13	15.03%	12	9.41%	5.62%
Consumer Staples	10	10.41%	10	12.17%	-1.75%
Energy	5	7.98%	4	8.66%	-0.69%
Industrials	5	7.14%	5	8.34%	-1.20%
Utilities	14	6.80%	12	5.91%	0.89%
Health Care	6	4.91%	6	5.73%	-0.83%
Information Technology	5	4.66%	3	1.52%	3.14%
Communication Services	3	1.57%	3	1.84%	-0.26%



* represent hypothetical values obtained excluding offshore components

Index Components

Top Components by Weight	Offshore	Country	Weight	Best Performing Components	YTD	1 Day
VALE SA-SP ADR	-	BR	7.58%	LOJAS AMERICANAS SA PREFERENCE	-43.10%	3.33%
MERCADOLIBRE INC	Y	US	6.98%	AMERICANAS SA	-42.77%	3.16%
ITAU UNIBANCO HLDNG-PREF ADR	-	BR	6.20%	DEXCO SA	13.01%	2.05%
PETROLEO BRASILEIRO-SPON ADR	-	BR	5.31%	TOTVS SA	39.93%	1.52%
BANCO BRADESCO-ADR	-	BR	5.07%	AMBEV SA	7.34%	1.24%
WEG SA	-	BR	3.50%			
B3 SA BRASIL BOLSA BALCAO	-	BR	3.47%			
AMBEV SA	-	BR	3.40%	Worst Performing Components	YTD	1 Day
MAGAZINE LUIZA SA	-	BR	2.62%	STONECO LTD	-41.02%	-4.09%
NATURA & CO HOLDING SA	-	BR	2.35%	CYRELA BRAZIL REALTY SA EMPREE	-27.42%	-3.60%
SUZANO PAPEL E CELULOSE SA	-	BR	2.25%	COGNA EDUCACAO	-29.46%	-3.40%
ITAUSA-INVESTIMENTOS ITAU-PR	-	BR	2.22%	YDUQS PART	-18.52%	-3.32%
Subtotal			50.95%	AZUL SA	-3.86%	-3.05%

Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Price Index	MVBRA	DE000A1DKN35	A1DKN3	B51Q4V0	MVBRA	.MVBRA	11541623
Total Return Net	MVBRATR	DE000A1DKN43	A1DKN4	B51XN47	MVBRATR	.MVBRATR	11541629
Total Return Gross	-	-	-	-	-	-	-

For further information visit www.mvis-indices.com

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