

MVIS Brazil Index

The modified market cap-weighted index tracks the performance of the largest and most liquid companies in Brazil. Its unique pure-play approach expands local exposure to include non-local companies that generate at least 50% of their revenues in Brazil. The MVIS Brazil Index (MVBRA) covers at least 90% of the investable universe. Most demanding size and liquidity screenings are applied to potential index components to ensure investability.

Key Features



	All Time High/Low	52-Week High/Low
Total Return Net Index	4281.12/910.12	3305.58/2176.62

Size and Liquidity Requirements

Full MCap of at least 150 mln USD. Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Pure-Play

Includes non-local companies with at least 50% revenues in Brazil.

Diversification

Company weightings are capped at 8%.

Review

Quarterly.

Index Data

INDEX PARAMETERS

Launch Date	14 Jul 2010	Components	88
Type	Country	Volatility (1 year)	28.77
Currency	USD	Full MCap bn USD	954.07
Base Date	30 Dec 2004	Float MCap bn USD	530.60
Base Value	1,000.00	Correlation* (1 year)	0.9613

* MSCI Brazil IMI

FUNDAMENTALS*

Price/Earnings Trailing	1.51
Price/Book	2.50
Price/Sales	1.81
Price/Cash Flow	8.47
Dividend Yield	2.27

* as of 31 May 2021

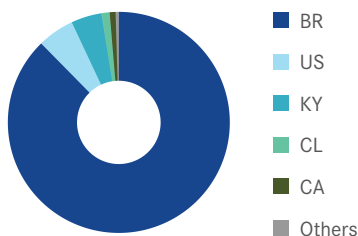
ANNUALISED PERFORMANCE*

1 Month	6.45%
1 Year	42.91%
3 Years	15.35%
5 Years	12.44%
Since Inception	7.38%

* Total Return Net Index

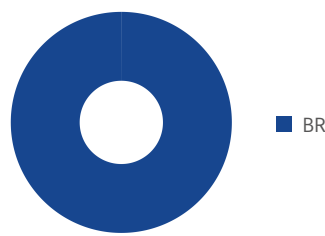
Country and Size Weightings

COUNTRY WEIGHTINGS EXCL. OFFSHORE*



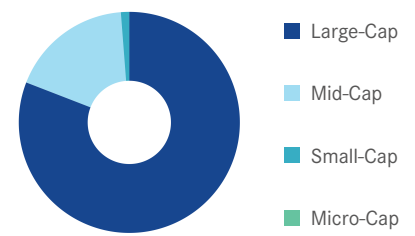
Country	Count	Weight
Brazil	80	87.68%
United States	1	5.34%
Cayman Islands	3	4.50%
Chile	1	1.16%
Canada	2	0.90%
Others	1	0.43%

COUNTRY WEIGHTINGS INCL. OFFSHORE*



Country	Offshore	Count	Weight
Brazil	8	88	100.00%

SIZE WEIGHTINGS



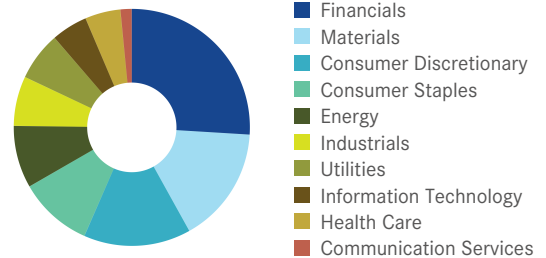
Size	Count	Weight
Large-Cap (> 6 bn)	39	80.90%
Mid-Cap (1.5 bn - 6 bn)	43	17.87%
Small-Cap (0.2 bn - 1.5 bn)	6	1.23%
Micro-Cap (0.0 bn - 0.2 bn)	0	0.00%

*Companies incorporated outside of a certain region or country that generate at least 50.00% of their revenues (or, where applicable, have at least 50.00% of their assets) in that region or country.

MVIS Brazil Index

Sector Weightings

Sector	Count	Weight	Count*	Weight*	Difference
Financials	14	25.84%	13	28.48%	-2.64%
Materials	10	15.82%	9	17.67%	-1.85%
Consumer Discretionary	13	14.60%	12	10.57%	4.04%
Consumer Staples	10	10.05%	10	11.47%	-1.41%
Energy	6	8.45%	5	9.15%	-0.70%
Industrials	5	6.75%	5	7.70%	-0.95%
Utilities	14	6.61%	12	5.56%	1.05%
Information Technology	5	4.92%	3	1.48%	3.45%
Health Care	6	4.82%	6	5.50%	-0.68%
Communication Services	3	1.54%	3	1.76%	-0.22%



* represent hypothetical values obtained excluding offshore components

Index Components

Top Components by Weight	Offshore	Country	Weight	Best Performing Components	YTD	1 Day
VALE SA-SP ADR	-	BR	8.13%	BRASKEM SA-SPON ADR	165.48%	4.45%
ITAU UNIBANCO HLDNG-PREF ADR	-	BR	5.86%	CIA SIDERURGICA NAEL-SP ADR	53.77%	4.15%
BANCO BRADESCO-ADR	-	BR	5.43%	BANCO INTER SA-UNITS	136.17%	3.90%
MERCADOLIBRE INC	Y	US	5.34%	BRADSPAR SA	29.39%	2.41%
PETROLEO BRASILEIRO-SPON ADR	-	BR	5.22%	LOCAWEB SERVICOS DE INTERNET	44.24%	1.88%
B3 SA BRASIL BOLSA BALCAO	-	BR	4.11%			
AMBEV SA	-	BR	3.29%			
WEG SA	-	BR	3.15%	Worst Performing Components	YTD	1 Day
MAGAZINE LUIZA SA	-	BR	2.86%	PETROBRAS DISTRIBUIDORA SA	33.73%	-3.74%
STONECO LTD	Y	KY	2.42%	BRF - BRASIL FOODS SA-ADR	30.48%	-3.69%
NATURA & CO HOLDING SA	-	BR	2.41%	CEMIG SA -SPONS ADR	-1.49%	-3.59%
ITAUSA-INVESTIMENTOS ITAU-PR	-	BR	2.10%	CIA SANEAMENTO BASICO DE-ADR	-12.92%	-3.51%
Subtotal			50.31%	TIM SA-ADR-W/I	-15.14%	-3.06%

Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Price Index	MVBRA	DE000A1DKN35	A1DKN3	B51Q4V0	MVBRA	.MVBRA	11541623
Total Return Net	MVBRATR	DE000A1DKN43	A1DKN4	B51XN47	MVBRATR	.MVBRATR	11541629
Total Return Gross	-	-	-	-	-	-	-

For further information visit www.mvis-indices.com

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