

MVIS Brazil Small-Cap Index

The modified market cap-weighted index tracks the performance of the most liquid small-cap companies in Brazil. Its unique pure-play approach expands local exposure to include non-local companies that generate at least 50% of their revenues in Brazil. The MVIS Brazil Small-Cap Index (MVBRF) covers 100% of the investable universe and has been licensed to underlie financial products with currently USD 52.8 million in assets under management.

Key Features



	All Time High/Low	52-Week High/Low
Total Return Net Index	4042.41/779.82	2820.72/1715.81

Size and Liquidity Requirements

Full MCap of at least 150 mln USD. Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Pure-Play

Includes non-local companies with at least 50% revenues in Brazil.

Diversification

Company weightings are capped at 8%.

Review

Semi-annually.

Index Data

INDEX PARAMETERS		FUNDAMENTALS*		ANNUALISED PERFORMANCE*	
Launch Date	01 May 2009	Components	87	Price/Earnings Trailing	0.30
Type	Country	Volatility (1 year)	29.89	Price/Book	1.86
Currency	USD	Full MCap bn USD	111.44	Price/Sales	1.29
Base Date	30 Dec 2005	Float MCap bn USD	62.06	Price/Cash Flow	7.66
Base Value	1,000.00	Correlation* (1 year)	0.9907	Dividend Yield	2.38
				1 Month	6.58%
				1 Year	53.18%
				3 Years	14.44%
				5 Years	15.17%
				Since Inception	6.73%

* MSCI Brazil Small Cap

* as of 31 May 2021

* Total Return Net Index

Country and Size Weightings

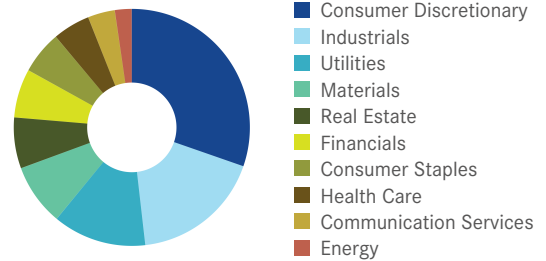
COUNTRY WEIGHTINGS EXCL. OFFSHORE*			COUNTRY WEIGHTINGS INCL. OFFSHORE*			SIZE WEIGHTINGS			
Country	Count	Weight	Country	Offshore	Count	Weight	Size	Count	Weight
Brazil	76	91.17%	Brazil	1	77	91.92%	Large-Cap (> 6 bn)	0	0.00%
Cayman Islands	4	3.46%	Cayman Islands	0	4	3.46%	Mid-Cap (1.5 bn - 6 bn)	29	54.66%
Canada	2	2.14%	Canada	0	1	1.40%	Small-Cap (0.2 bn - 1.5 bn)	58	45.34%
British Virgin Islands	1	0.87%	British Virgin Islands	0	1	0.87%	Micro-Cap (0.0 bn - 0.2 bn)	0	0.00%
Luxembourg	1	0.86%	Luxembourg	0	1	0.86%			
Others	3	1.49%	Others	0	3	1.49%			

*Companies incorporated outside of a certain region or country that generate at least 50.00% of their revenues (or, where applicable, have at least 50.00% of their assets) in that region or country.

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Sector Weightings

Sector	Count	Weight	Count*	Weight*	Difference
Consumer Discretionary	29	29.88%	29	30.10%	-0.22%
Industrials	14	17.56%	14	17.69%	-0.13%
Utilities	7	12.61%	7	12.71%	-0.09%
Materials	5	8.29%	4	7.61%	0.69%
Real Estate	7	6.85%	7	6.90%	-0.05%
Financials	6	6.55%	6	6.60%	-0.05%
Consumer Staples	7	5.76%	7	5.81%	-0.04%
Health Care	4	5.03%	4	5.07%	-0.04%
Communication Services	2	3.65%	2	3.68%	-0.03%
Energy	3	2.28%	3	2.30%	-0.02%



* represent hypothetical values obtained excluding offshore components

Index Components

Top Components by Weight	Offshore	Country	Weight	Best Performing Components	YTD	1 Day
TRANSMISSORA ALIANCA DE-UNIT	-	BR	4.19%	AMBIPAR PARTICIPACOES E EMPR	81.01%	5.27%
Embraer S.A (ADR)	-	BR	3.54%	UNIPAR CARBOCLORO SA	111.56%	4.53%
AZUL SA	-	BR	3.12%	ENAUTA PARTICIPACOES SA	57.31%	3.74%
METALURGICA GERDAU SA	-	BR	2.64%	VINCI PARTNERS INVESTMENTS LTD	-11.60%	3.03%
OI S.A.	-	BR	2.51%	HIDROVIAS DO BRASIL SA	-4.64%	2.90%
COMPANHIA DE LOCACAO DAS AME	-	BR	2.51%			
COGNA EDUCACAO	-	BR	2.47%			
GOL LINHAS AEREAS INTELIGENTES	-	BR	2.31%	Worst Performing Components	YTD	1 Day
BR MALLS PARTICIPACOES SA	-	BR	2.27%	JEREISSATI PARTICIPACOES SA	32.08%	-4.90%
BANCO PAN SA	-	BR	2.20%	IGUATEMI EMPRESA DE SHOPPING CENTERS SA	12.15%	-3.95%
CYRELA BRAZIL REALTY SA EMPREE	-	BR	2.12%	LOG COMMERCIAL PROPERTIES E PARTICIP ...	-4.07%	-3.86%
FLEURY SA	-	BR	2.12%	SONDA SA	-6.62%	-3.09%
Subtotal			32.00%	GOL LINHAS AEREAS INTELIGENTES	-5.30%	-2.82%

Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Price Index	MVBRF	DE000SLA0BS3	SLA0BS	B45N692	MVBRF	.MVBRF	12616642
Total Return Net	MVBRFTR	DE000SLA0BT1	SLA0BT	B4178T2	MVBRFTR	.MVBRFTR	12616634
Total Return Gross	-	-	-	-	-	-	-

For further information visit www.mvis-indices.com

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