

MVIS EM Corporate Bond (local FX) Index

The MVIS EM Corporate Bond (Local FX) Index (MVEMCL) tracks the performance of emerging markets corporate bonds denominated in local currency. MVEMCL is a modified market cap-weighted index, and is derived from the MVIS EM Aggregate Bond Index (MVEMAG), which tracks the performance of emerging markets sovereign bonds and corporate bonds denominated in USD, EUR, or local emerging markets currencies. To be included in the MVEMAG index, bonds must be issued by either an emerging markets sovereign, a quasi-sovereign issuer, or a corporate issuer whose primary country of risk is deemed to be an emerging market country.

Key Features



Derived from Unique Benchmark

Sub-Index of MVEMAG, the first benchmark for emerging market debt that includes the four major categories of emerging market bonds.

Amount Outstanding

At least 300 mln USD. To be included in the index bonds must have a minimum of 24 months remaining to maturity.

Review

Monthly.

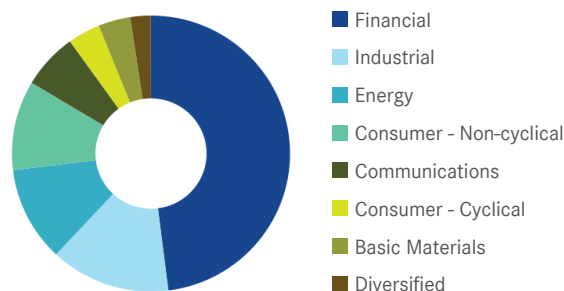
	All Time High/Low	52-Week High/Low
Total Return Index	1,329.41/588.57	1,329.41/1,204.56

Index Data

INDEX PARAMETERS		DESCRIPTIVES		PERFORMANCE	
Launch Date	19 Sep 2013	Average Yield to Maturity	5.53	1 Day	0.27%
Type	Bond	Average Modified Duration	4.09	MTD	1.62%
Currency	USD	Average Years to Maturity	7.42	3MTD	-0.99%
Base Date/Base Value	30 Jun 2010 / 1,000.00	Average Coupon	5.62	YTD	-3.24%
Components	105	Yield to Worst	5.45		
Market Value bn USD	0.00	Current Yield	5.73	Absolute	Annualised
				1 Year	4.43%
				3 Years	5.39%
				5 Years	4.48%
				Since Inception	2.96%

Sector Weightings

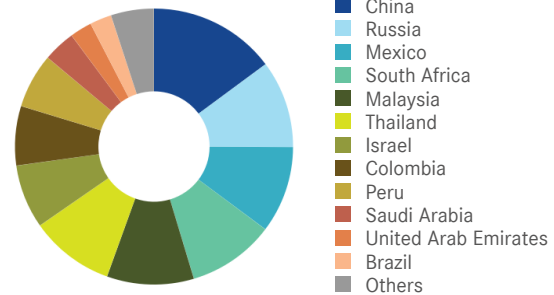
Sector	Count	Weight
Financial	30	39.85%
Industrial	10	11.58%
Energy	9	9.24%
Consumer - Non-cyclical	16	8.69%
Communications	9	5.43%
Consumer - Cyclical	9	3.12%
Basic Materials	3	3.11%
Diversified	7	1.98%



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Country Weightings

Country	Count	Weight
China	7	14.83%
Russia	4	10.23%
Mexico	11	10.18%
South Africa	12	10.13%
Malaysia	18	10.13%
Thailand	39	9.82%
Israel	3	7.47%
Colombia	2	6.96%
Peru	3	6.40%
Saudi Arabia	1	3.75%
United Arab Emirates	1	2.56%
Brazil	1	2.53%
Others	3	5.01%



Index Components

Top Components by Weight	Coupon	Maturity	Country	Weight	Credit Rating	Count	Weight
RUSSIAN RAILWAYS JSC	8.35%	31 Dec 2049	RU	5.24%	High Yield	4	9.79%
EMPRESAS PUBLIC MEDELLIN	8.38%	08 Nov 2027	CO	5.06%	Investment Grade	15	19.32%
SAUDI REAL ESTATE	2.65%	03 Mar 2031	SA	3.75%	Not rated	86	70.89%
DELEK GROUP LTD	4.30%	20 Feb 2025	IL	3.63%			
CHINA EVERBRIGHT	3.70%	18 Jun 2024	HK	2.89%			
BANCO DE CREDITO DEL PER	4.65%	17 Sep 2024	PE	2.72%			
PETROLEOS MEXICANOS	7.19%	12 Sep 2024	MX	2.60%			
FIRST ABU DHABI BANK	3.40%	18 Aug 2025	AE	2.56%			
BANK LEUMI LE-ISRAEL	2.02%	28 Feb 2025	IL	2.53%			
SWISS INSURED	9.85%	16 Jul 2032	LU	2.53%			
EXPORT-IMPORT BANK CHINA	2.70%	12 Mar 2024	CN	2.48%			
ESKOM HOLDINGS SOC LTD	7.85%	02 Apr 2026	ZA	2.27%			
Subtotal				38.26%			

Maturity Breakdown	Count	Weight
0 - 3 Years	33	32.70%
3 - 5 Years	22	20.78%
5 - 7 Years	23	20.05%
7 - 10 Years	10	6.80%
10 - 15 Years	5	5.41%
15 - 20 Years	5	4.31%
20+ Years	7	9.95%

Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Total Return Index	MVEMCL	DE000SLA4EQ3	SLA4EQ	BD4TM74	MVEMCL	.MVEMCL	22774689

For further information visit www.mvis-indices.com

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