

MVIS EM Corporate Bond (local FX) Index

The MVIS EM Corporate Bond (Local FX) Index (MVEMCL) tracks the performance of emerging markets corporate bonds denominated in local currency. MVEMCL is a modified market cap-weighted index, and is derived from the MVIS EM Aggregate Bond Index (MVEMAG), which tracks the performance of emerging markets sovereign bonds and corporate bonds denominated in USD, EUR, or local emerging markets currencies. To be included in the MVEMAG index, bonds must be issued by either an emerging markets sovereign, a quasi-sovereign issuer, or a corporate issuer whose primary country of risk is deemed to be an emerging market country.

Key Features



Derived from Unique Benchmark

Sub-Index of MVEMAG, the first benchmark for emerging market debt that includes the four major categories of emerging market bonds.

Amount Outstanding

At least 300 mln USD. To be included in the index bonds must have a minimum of 24 months remaining to maturity.

Review

Monthly.

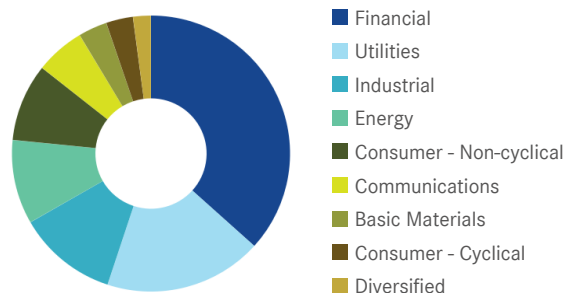
	All Time High/Low	52-Week High/Low
Total Return Index	1,329.41/588.57	1,329.41/1,204.56

Index Data

INDEX PARAMETERS		DESCRIPTIVES		PERFORMANCE	
Launch Date	19 Sep 2013	Average Yield to Maturity	5.71	1 Day	0.52%
Type	Bond	Average Modified Duration	3.96	MTD	0.16%
Currency	USD	Average Years to Maturity	7.62	3MTD	-0.71%
Base Date/Base Value	30 Jun 2010 / 1,000.00	Average Coupon	5.72	YTD	-2.97%
Components	102	Yield to Worst	5.63	Absolute	Annualised
Market Value bn USD	0.00	Current Yield	5.83	1 Year	5.02%
				3 Years	5.72%
				5 Years	4.87%
				Since Inception	3.00%

Sector Weightings

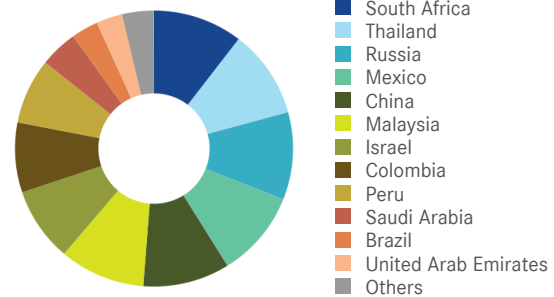
Sector	Count	Weight
Financial	27	36.68%
Utilities	12	18.37%
Industrial	10	11.65%
Energy	9	9.88%
Consumer - Non-cyclical	16	9.09%
Communications	9	5.77%
Basic Materials	3	3.35%
Consumer - Cyclical	9	3.14%
Diversified	7	2.07%



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Country Weightings

Country	Count	Weight
South Africa	12	10.44%
Thailand	39	10.31%
Russia	4	10.28%
Mexico	11	10.11%
China	4	10.11%
Malaysia	19	9.95%
Israel	3	8.67%
Colombia	2	8.21%
Peru	3	7.65%
Saudi Arabia	1	4.46%
Brazil	1	3.11%
United Arab Emirates	1	3.01%
Others	2	3.72%



Index Components

Top Components by Weight	Coupon	Maturity	Country	Weight	Credit Rating	Count	Weight
EMPRESAS PUBLIC MEDELLIN	8.38%	08 Nov 2027	CO	5.97%	High Yield	4	11.07%
RUSSIAN RAILWAYS JSC	7.25%	31 Dec 2049	RU	5.21%	Investment Grade	15	21.35%
SAUDI REAL ESTATE	2.65%	03 Mar 2031	SA	4.46%	Not rated	82	67.58%
DELEK GROUP LTD	4.30%	20 Feb 2025	IL	4.17%			
BANCO DE CREDITO DEL PER	4.65%	17 Sep 2024	PE	3.30%			
SWISS INSURED	9.85%	16 Jul 2032	LU	3.11%			
FIRST ABU DHABI BANK	3.40%	18 Aug 2025	AE	3.01%			
BANK LEUMI LE-ISRAEL	2.02%	28 Feb 2025	IL	2.96%			
EXPORT-IMPORT BANK CHINA	2.70%	12 Mar 2024	CN	2.88%			
PETROLEOS MEXICANOS	7.19%	12 Sep 2024	MX	2.66%			
BK OF COMMUNICATIONS/HK	2.85%	21 Mar 2024	CN	2.52%			
EXPORT-IMPORT BANK CHINA	2.70%	19 Mar 2024	CN	2.52%			
Subtotal				42.76%			

Maturity Breakdown	Count	Weight
0 - 3 Years	27	21.57%
3 - 5 Years	23	28.17%
5 - 7 Years	23	22.12%
7 - 10 Years	11	7.87%
10 - 15 Years	5	6.11%
15 - 20 Years	5	4.25%
20+ Years	7	9.92%

Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Total Return Index	MVEMCL	DE000SLA4EQ3	SLA4EQ	BD4TM74	MVEMCL	.MVEMCL	22774689

For further information visit www.mvis-indices.com

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