

MVIS EM Corporate Bond (local FX) Index

The modified market cap-weighted index tracks the performance of emerging markets corporate bonds denominated in local currency. The MVIS EM Corporate Bond Index (local FX) (MVEMCL) is derived from the MVIS EM Aggregate Bond Index (MVEMAG), which tracks the performance of emerging markets sovereign bonds and corporate bonds denominated in USD, EUR or local emerging markets currencies. To be included in MVEMAG index bonds must be issued by an emerging markets sovereign or quasi-sovereign issuer or a corporate issuer whose primary country of risk is deemed to be an emerging market country.

Key Features



Derived from Unique Benchmark

Sub-Index of MVEMAG, the first benchmark for emerging market debt that includes the four major categories of emerging market bonds.

Amount Outstanding

At least 300 mln USD. To be included in the index bonds must have a minimum of 24 months remaining to maturity.

Review

Monthly.

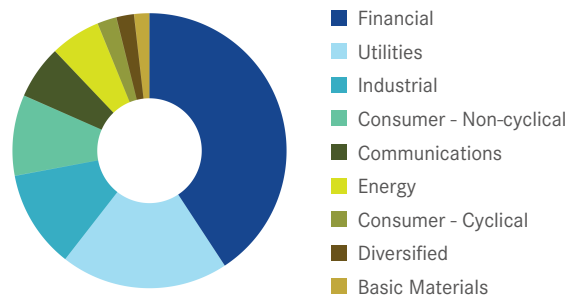
	All Time High/Low	52-Week High/Low
Total Return Index	1329.41/588.57	1329.41/1187.60

Index Data

INDEX PARAMETERS		DESCRIPTIVES		PERFORMANCE	
Launch Date	19 Sep 2013	Average Yield to Maturity	5.77	1 Day	-0.22%
Type	Bond	Average Modified Duration	4.12	MTD	-0.76%
Currency	USD	Average Years to Maturity	7.89	3MTD	1.50%
Base Date/Base Value	30 Jun 2010 / 1,000.00	Average Coupon	5.97	YTD	-2.01%
Components	99	Yield to Worst	5.68	<i>Absolute</i>	<i>Annualised</i>
Market Value bn USD	0.00	Current Yield	6.03	1 Year	8.89%
				3 Years	5.08%
				5 Years	5.24%
				Since Inception	3.12%

Sector Weightings

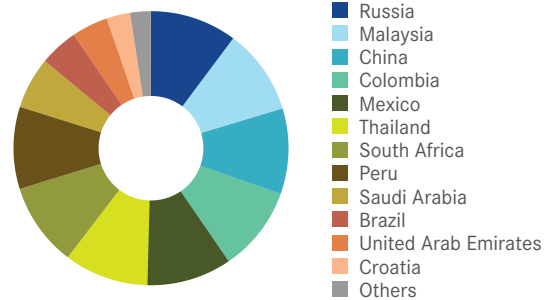
Sector	Count	Weight
Financial	27	40.76%
Utilities	12	19.78%
Industrial	10	11.55%
Consumer - Non-cyclical	16	9.50%
Communications	9	6.32%
Energy	9	5.92%
Consumer - Cyclical	7	2.29%
Diversified	7	2.09%
Basic Materials	2	1.81%



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Country Weightings

Country	Count	Weight
Russia	4	10.21%
Malaysia	20	10.12%
China	4	10.08%
Colombia	2	10.03%
Mexico	11	9.99%
Thailand	38	9.91%
South Africa	12	9.85%
Peru	3	9.70%
Saudi Arabia	1	6.08%
Brazil	1	4.53%
United Arab Emirates	1	4.29%
Croatia	1	2.76%
Others	1	2.44%



Index Components

Top Components by Weight	Coupon	Maturity	Country	Weight	Credit Rating	Count	Weight
EMPRESAS PUBLIC MEDELLIN	8.38%	08 Nov 2027	CO	7.24%	High Yield	2	3.26%
SAUDI REAL ESTATE	2.65%	03 Mar 2031	SA	6.08%	Investment Grade	17	34.98%
RUSSIAN RAILWAYS JSC	7.25%	31 Dec 2049	RU	5.17%	Not rated	80	61.76%
SWISS INSURED	9.85%	16 Jul 2032	LU	4.53%			
FIRST ABU DHABI BANK	3.40%	18 Aug 2025	AE	4.29%			
BANCO DE CREDITO DEL PER	4.65%	17 Sep 2024	PE	4.14%			
EXPORT-IMPORT BANK CHINA	2.70%	12 Mar 2024	CN	2.86%			
ALICORP SAA	6.88%	17 Apr 2027	PE	2.86%			
BANCO DAVIVIENDA SA	7.50%	24 Oct 2022	CO	2.79%			
ZAGREBACKI HOLDING DOO	3.88%	15 Jul 2023	HR	2.76%			
TELEFONICA DEL PERU S.A.	7.38%	10 Apr 2027	PE	2.71%			
PETROLEOS MEXICANOS	7.19%	12 Sep 2024	MX	2.61%			
Subtotal				48.03%			

Maturity Breakdown	Count	Weight
0 - 3 Years	23	21.14%
3 - 5 Years	25	24.11%
5 - 7 Years	24	24.77%
7 - 10 Years	10	9.06%
10 - 15 Years	5	7.38%
15 - 20 Years	4	3.59%
20+ Years	8	9.93%

Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Total Return Index	MVEMCL	DE000SLA4EQ3	SLA4EQ	BD4TM74	MVEMCL	.MVEMCL	22774689

For further information visit www.mvis-indices.com

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