

## MVIS EM Sovereign Bond (Local FX) Index

The MVIS EM Sovereign Bond (Local FX) Index (MVEMSL) tracks the performance of emerging markets sovereign bonds denominated in local currency. MVEMSL is a modified market cap-weighted index, and is derived from the MVIS EM Aggregate Bond Index (MVEMAG), which tracks the performance of emerging markets sovereign bonds and corporate bonds denominated in USD, EUR, or local emerging markets currencies. To be included in the MVEMAG index, bonds must be issued by either an emerging markets sovereign, or quasi-sovereign issuer or a corporate issuer whose primary country of risk is deemed to be an emerging market country.

### Key Features



**Derived from Unique Benchmark**

Sub-Index of MVEMAG, the first benchmark for emerging market debt that includes the four major categories of emerging market bonds.

**Amount Outstanding**

At least 300 mln USD. To be included in the index bonds must have a minimum of 24 months remaining to maturity.

**Review**

Monthly.

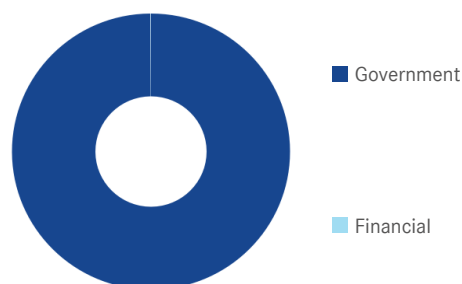
	All Time High/Low	52-Week High/Low
Total Return Index	1,429.40/646.81	1,429.40/1,284.24

### Index Data

INDEX PARAMETERS		DESCRIPTIVES		PERFORMANCE	
Launch Date	19 Sep 2013	Average Yield to Maturity	5.03	1 Day	0.57%
Type	Bond	Average Modified Duration	6.06	MTD	0.40%
Currency	USD	Average Years to Maturity	8.80	3MTD	0.07%
Base Date/Base Value	30 Jun 2010 / 1,000.00	Average Coupon	5.82	YTD	-4.70%
Components	359	Yield to Worst	5.03	<i>Absolute</i> / <i>Annualised</i>	
Market Value bn USD	0.00	Current Yield	5.65	1 Year	2.64%
				3 Years	6.09%
				5 Years	4.01%
				Since Inception	3.67%

### Sector Weightings

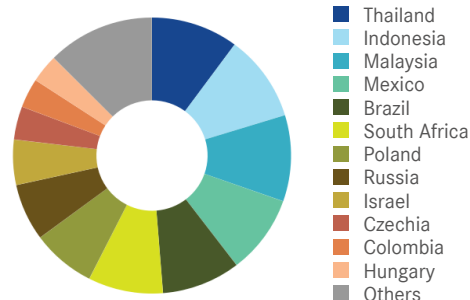
Sector	Count	Weight
Government	358	99.94%
Financial	1	0.06%



## MVIS EM Sovereign Bond (Local FX) Index

### Country Weightings

Country	Count	Weight
Thailand	35	10.14%
Indonesia	40	10.13%
Malaysia	62	10.11%
Mexico	13	9.22%
Brazil	9	9.15%
South Africa	12	8.71%
Poland	16	7.43%
Russia	25	6.69%
Israel	14	5.31%
Czechia	14	3.89%
Colombia	10	3.45%
Hungary	17	3.30%
Others	92	12.49%



### Index Components

Top Components by Weight	Coupon	Maturity	Country	Weight	Credit Rating	Count	Weight
LETRA TESOURO NACIONAL	0.00%	01 Jan 2024	BR	2.10%	High Yield	46	22.99%
SOUTH AFRICA GOVERNMENT BOND	10.50%	21 Dec 2026	ZA	1.64%	Investment Grade	217	61.28%
BRAZIL NOTAS DO TESOURO NACION	10.00%	01 Jan 2023	BR	1.48%	Not rated	96	15.74%
NOTA DO TESOURO NACIONAL	10.00%	01 Jan 2025	BR	1.27%			
NOTA DO TESOURO NACIONAL	10.00%	01 Jan 2027	BR	1.23%			
LETRA TESOURO NACIONAL	0.00%	01 Jul 2023	BR	1.20%			
REPUBLIC OF SOUTH AFRICA	8.00%	31 Jan 2030	ZA	1.13%			
SOUTH AFRICA GOVERNMENT BOND	8.75%	28 Feb 2048	ZA	1.10%			
MEX BONOS DESARR FIX	5.75%	05 Mar 2026	MX	1.04%			
MEXICAN BONOS	8.50%	31 May 2029	MX	0.93%			
MEXICAN BONOS	7.50%	03 Jun 2027	MX	0.91%			
MEXICAN BONOS	10.00%	05 Dec 2024	MX	0.84%			
<b>Subtotal</b>				14.86%			

Maturity Breakdown	Count	Weight
0 - 3 Years	77	21.63%
3 - 5 Years	64	18.59%
5 - 7 Years	51	15.30%
7 - 10 Years	56	16.99%
10 - 15 Years	54	12.15%
15 - 20 Years	25	6.92%
20+ Years	32	8.42%

### Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
<b>Total Return Index</b>	MVEMSL	DE000SLA4EN0	SLA4EN	BD4TM52	MVEMSL	.MVEMSL	22774680

For further information visit [www.mvis-indices.com](http://www.mvis-indices.com)

Nothing on this factsheet shall be considered a solicitation to buy or an offer to sell a security, or any other product or service, to any person in any jurisdiction where such offer, solicitation, purchase or sale would be unlawful under the laws of such jurisdiction. Neither MV Index Solutions GmbH nor any of its licensors makes any warranties or representations, express or implied, to the user with respect to any of the data contained herein. The data is provided for informational purposes only, and the Company shall not be responsible or liable for the accuracy, usefulness or availability of any information transmitted or made available through it. The MVIS® indices are protected through various intellectual property rights and unfair competition and misappropriation laws. In particular, Van Eck Associates Corporation has registered the "MVIS" trademark. You require a licence to launch any product whose performance is linked to the value of a particular MVIS® index and for all use of the MVIS® name or name of the MVIS® index in the marketing of the product.