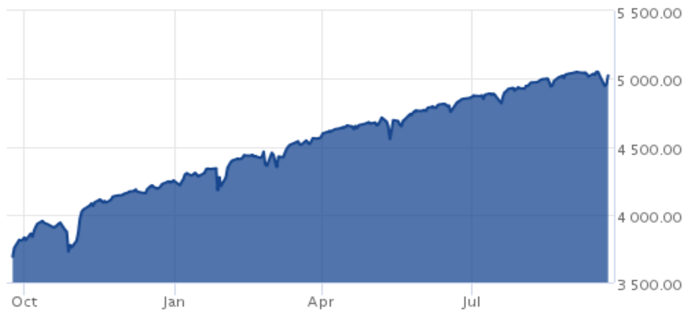
MVIS US Dynamic Put Write Index

The MVIS US Dynamic Put Write Index (MVVCAP) is designed to systematically harvest put options risk premiums on the SPDR S&P 500 ETF by selling levered uncovered put option contracts, one standard deviation out of the money to help manage risk. The positions are collateralized with short-term U.S. Treasuries.

Key Features



Index Currency
Calculated with security prices in USD.

Review
No standard review is applied. Every week, the underlying put-option contracts are bought and sold to maintain a constant level of exposure.

Dissemination
Calculated end-of-day, weekdays at 22:45 CET. Index values are disseminated to data vendors once a day.

	All Time High/Low	52-Week High/Low
Price Index	5,051.50/837.55	5,051.50/3,676.87

Index Data

INDEX PARAMETERS

Launch Date	12 Jun 2014	Components	8
Type	Specialty	Currency	USD
Base Date	08 Feb 2005	Volatility (1 year)	11.12
Base Value	1,000.00	Correlation* (1 year)	0.91

* S&P 500

PERFORMANCE

1 Day	1.34%	1 Year	33.79%
MTD	0.80%	3 Years	7.00%
3MTD	3.25%	5 Years	9.13%
YTD	18.18%	Since Inception	10.19%
Absolute		*Annualised*	

Components

Component	Weight
TREASURY BILL	26.16%
TREASURY BILL	25.79%
TREASURY BILL	25.51%
TREASURY BILL	25.39%
SPY PUT 424 OCT 21	-0.44%
SPY PUT 430 OCT 21	-0.57%
SPY PUT 422 NOV 21	-0.90%
SPY PUT 424 NOV 21	-0.94%

Symbols

	Price	Total Return
Symbol	-	MVVCAP
ISIN	-	DE000SLA0HA8
WKN	-	SLA0HA
Sedol	-	BN7Q4T8
Bloomberg	-	MVVCAP
Reuters	-	.MVVCAP
Telekurs	-	24700446

For further information visit www.mvis-indices.com