# MVIS US Dynamic Put Write Index

The MVIS US Dynamic Put Write Index (MVVCAP) is designed to systematically harvest put options risk premiums on the SPDR S&P 500 ETF by selling levered uncovered put option contracts, one standard deviation out of the money to help manage risk. The positions are collateralized with short-term U.S. Treasuries.

## Key Features


**Index Currency**
Calculated with security prices in USD.

**Review**
No standard review is applied. Every week, the underlying put-option contracts are bought and sold to maintain a constant level of exposure.

**Dissemination**
Calculated end-of-day, weekdays at 22:45 CET. Index values are disseminated to data vendors once a day.

| | All Time High/Low | 52-Week High/Low |
|---|---|---|
| **Price Index** | 5,039.50/837.55 | 5,039.50/3,676.87 |

## Index Data

**INDEX PARAMETERS**

| | | | |
|---|---|---|---|
| **Launch Date** | 12 Jun 2014 | **Components** | 8 |
| **Type** | Specialty | **Currency** | USD |
| **Base Date** | 08 Feb 2005 | **Volatility** (1 year) | 11.55 |
| **Base Value** | 1,000.00 | **Correlation*** (1 year) | 0.90 |

** S&P 500*

**PERFORMANCE**

| | | | |
|---|---|---|---|
| **1 Day** | 0.18% | **1 Year** | 32.31% |
| **MTD** | 2.22% | **3 Years** | 7.42% |
| **3MTD** | 3.58% | **5 Years** | 9.36% |
| **YTD** | 18.56% | **Since Inception** | 10.26% |
| *Absolute* | | *Annualised* | |

## Components

| Component | Weight |
|---|---|
| TREASURY BILL | 25.45% |
| TREASURY BILL | 25.33% |
| TREASURY BILL | 25.06% |
| TREASURY BILL | 25.04% |
| SPY PUT 421 SEP 21 | -0.08% |
| SPY PUT 424 SEP 21 | -0.09% |
| SPY PUT 418 OCT 21 | -0.31% |
| SPY PUT 427 OCT 21 | -0.39% |

## Symbols

| | Price | Total Return |
|---|---|---|
| **Symbol** | - | MVVCAP |
| **ISIN** | - | DE000SLA0HA8 |
| **WKN** | - | SLA0HA |
| **Sedol** | - | BN7Q4T8 |
| **Bloomberg** | - | MVVCAP |
| **Reuters** | - | .MVVCAP |
| **Telekurs** | - | 24700446 |

For further information visit www.mvis-indices.com